



Budget Year Info Sheet



You may have heard that it's a budget year in the New Hampshire State Legislature, but what does that mean?

Quick Facts

- In New Hampshire, we have a “biennial budget”.
 - This means a budget is developed for the state every 2 years.
 - The NH budget process (described below) always begins in an even-numbered year (2000, 2002, 2004, etc.).
 - The process ends with an approved state budget in the following odd-numbered year (2001, 2003, 2005, etc.).
 - It consists of two separate annual (fiscal year) budgets.
 - The state fiscal year begins July 1 and ends on the following June 30.
- There are two separate types of state budgets:
 - **The operating budget** consists of current expenditures required to satisfy a particular mission and/or mandated purpose during the current fiscal year.
 - Introduced as House Bill (HB) 1.
 - **The capital budget** provides for the state's major long-term capital investments, such as, office buildings and prisons.
 - Introduced as House Bill (HB) 2.



The 3 Operating Budget Development Phases (Transparent NH)

1) Agency Phase

- Duration: June to October 1.
 - i. June through July is the preliminary planning process.
 - ii. Implemented August through September 30.
 - iii. On October 1, agency requests are submitted to the Department of Administrative Services' Budget Office.

2) Governor's Phase

- Duration: October 1 to February 15.
- During this phase, the Governor reviews the agencies requests and compiles their recommendations.
 - i. The completed list is known as the Governor's Recommended Budget.
 1. They will present this to the legislature on or before February 15 of the next session.

3) Legislative Phase

- Duration: February 15 to June 30.
- During this phase, both bodies of the legislature will review the agencies requests and the Governor's recommended budget.
 - i. The legislature will then compile a budget and present it to the Governor for their signature.

Resources:

- Current and former capital and operating budgets:
<https://www.das.nh.gov/budget/>
- <https://www.nh.gov/transparentnh/how-government-finances-work/index.htm>
- <https://carsey.unh.edu/what-new-hampshire/what-new-hampshire-budget>

